

Community Care Collaborative

Financial Statement Presentation

FY 2019 – as of September 30, 2019 (Preliminary)

**Central Health Board of Managers
Board of Managers Meeting
October 30, 2019**

**Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer**



a partnership of Central Health and Seton Healthcare Family

General

September 2019



- * Cash is at \$34 million compared to \$36.6 million last year. CCC received an \$11M member payment from Central Health in September.
- * Total Liabilities are at \$20 million as of the end of September.
- * Net Assets at the end of September are \$14.8 million. This includes the FY18 contingency reserve carry forward of \$5.1 million.

DRAFT

Balance Sheet

As of September 30, 2019



	<u>as of 9/30/2019</u>	<u>Audited as of 9/30/2018</u>
Assets		
Cash and Cash Equivalents	33,944,523	36,595,290
Other Receivables	332,153	144,021
Prepaid and Other	221,069	398,488
Total Assets	<u>34,497,745</u>	<u>37,137,799</u>
Liabilities		
AP and Accrued Liabilities	17,050,511	25,658,860
Deferred Revenue	1,961,042	773,780
Other Liabilities	254,083	271,218
Accrued Payroll	415,158	345,634
Total Liabilities	<u>19,680,794</u>	<u>27,049,492</u>
Net Assets	<u>14,816,951</u>	<u>10,088,307</u>
Liabilities and Net Assets	<u>34,497,745</u>	<u>37,137,799</u>

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through September 30, 2019



Sources of Funds	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	59,417,759	75,365,262	127%	59,153,831
Member Payment - Seton ⁽¹⁾	40,000,000	21,000,000	52%	36,266,490
Member Payment - Central Health ⁽¹⁾	34,000,000	35,420,000	104%	23,200,000
Operations Contingency Carryforward	8,331,095	5,088,306	61%	13,065,346
Other Sources	300,000	622,772	208%	669,497
Total Sources of Funds	142,048,854	137,496,340	97%	132,355,164
Uses - Programs				
Healthcare Delivery	95,048,854	82,917,776	87%	88,607,042
UT Services Agreement	35,000,000	35,000,000	100%	35,000,000
DSRIP Project Costs	12,000,000	9,761,613	81%	3,659,815
Total Uses	142,048,854	127,679,389	90%	127,266,857
Net Sources (Uses)	-	9,816,951		5,088,307
Net Assets		14,816,951		10,088,307

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through September 30, 2019



	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery					
Primary Care	52,046,817	52,046,817	48,261,347	93%	51,616,895
Specialty Care	10,673,000 *	10,973,000	6,917,710	63%	8,761,444
Specialty Behavioral Health	8,933,856	8,933,856	9,179,939	103%	9,226,698
Specialty Dental Care	1,100,000	1,100,000	799,123	73%	382,446
Post-Acute Care	1,225,000 *	2,325,000	2,210,759	95%	2,584,332
Pharmacy	5,850,000	5,850,000	5,369,057	92%	4,841,788
Medical Management	1,915,141	1,915,141	1,643,482	86%	1,879,088
Urgent and Convenient Care	250,000	250,000	158,518	63%	236,812
Healthcare Delivery - Operations ⁽¹⁾	12,866,947 *	11,466,947	8,377,843	73%	9,077,538
Operations Contingency Reserve	188,093	188,093	-	0%	-
Total Healthcare Delivery	95,048,854	95,048,854	82,917,776	87%	88,607,042

(1) Additional detail provided on slide 8

* Budget shifted from Operations to Post-Acute Care

Healthcare Delivery Costs – Primary Care

Fiscal Year-to-Date through September 30, 2019



	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Primary Care				
CommUnityCare	41,760,000	39,349,141	94%	41,759,999
El Buen Samaritano	2,100,000	1,418,149	68%	2,566,093
Lone Star Circle of Care	4,364,995	4,615,085	106%	3,924,072
People's Community Clinic	2,500,000	2,023,883	81%	2,500,000
Volunteer Healthcare Clinic	200,000	153,574	77%	160,827
UT School of Nursing	25,000	1,323	5%	3,263
City of Austin EMS	696,822	696,822	100%	696,822
Other Providers	400,000	3,370	1%	5,819
Total Primary Care	52,046,817	48,261,347	93%	51,616,895

HCD Providers Expenditures – Specialty Care Detail

Fiscal Year-to-Date through September 30, 2019



Specialty Care	Approved Budget	Amended Budget	YTD Actual	% Budget Used	Prior YTD Actual
Consultation Services	535,000	535,000	24,980	5%	18,550
CommUnityCare by Specialty (in FY2019)	n/a	n/a	n/a	n/a	n/a
Seton Multi Specialty	200,000	200,000	39,162	20%	2,648,229
Cardiology	200,000	200,000	148,249	74%	40,657
Dermatology	450,000	450,000	372,659	83%	-
Ear, Nose and Throat	450,000	450,000	250,856	56%	388,064
Gastroenterology	1,250,000	1,250,000	787,531	63%	1,151,406
General Surgery	-	-	41,236	n/a	-
Gynecology IPU	1,500,000	1,500,000	452,715	30%	539,860
Oncology Services	700,000	700,000	310,236	44%	478,471
Ophthalmology	1,700,000	1,700,000	1,372,543	81%	1,523,735
Musculoskeletal	1,250,000 *	1,550,000	1,346,862	87%	1,417,792
Orthotics and Prosthetics	200,000	200,000	203,284	102%	106,715
Palliative Care	25,000	25,000	591	2%	1,103
Physical Medicine and Rehabilitation	15,000	15,000	-	0%	-
Rheumatology	200,000	200,000	157,419	79%	-
Pulmonology	225,000	225,000	381,776	170%	-
Urology	250,000	250,000	246,028	98%	200,000
Endocrinology	700,000	700,000	278,412	40%	-
Ancillary Services	175,000	175,000	16,556	9%	246,861
Project Access	330,000	330,000	330,000	100%	-
Other	318,000	318,000	156,617	49%	-
Total Specialty Care	10,673,000	10,973,000	6,917,710	63%	8,761,444

HCD Operations Expenditures

Fiscal Year-to-Date through September 30, 2019



	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery Operations					
Service Delivery Operations	1,516,171	1,516,171	978,957	65%	2,362,861
Claims Payment & Analysis	2,425,492 *	1,425,492	1,141,571	80%	-
Eligibility and Enrollment	1,620,005 *	1,520,005	1,194,983	79%	1,122,925
Health Information Technology	3,230,901	3,230,901	2,236,714	69%	2,259,573
Project Management Office	918,619 *	818,619	514,626	63%	828,276
Quality Assessment Performance	1,567,385 *	1,367,385	804,798	59%	997,861
Strategy, Comm, Population Health	381,582	381,582	322,496	85%	-
Administration	1,206,792	1,206,792	1,183,699	98%	1,506,042
Total Healthcare Delivery Operations	12,866,947 *	11,466,947	8,377,843	73%	9,077,538

* Budget shifted from Operations to Post-Acute Care and Specialty Care

Thank You

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a partnership of Central Health and Seton Healthcare Family

Preliminary



Preliminary September 2019 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$34M

Other Receivables – \$332K total

- CUC Atrium Rent \$21K
- ATCIC School Based Counseling \$210K
- DSRIP Recoupment PY1 \$101K

Prepaid and Other – \$221K

- \$184K – Prepaid insurance and software license
- \$37K – Atrium Security deposit

Total Assets – \$34.5M

Liabilities

Accounts Payable and Accrued Liabilities – \$17.0M, which includes:

- \$14.8M estimated IBNR to providers
- \$962K non-provider accruals
- \$1.3M due to Central Health

Deferred Revenue – \$2M deferred revenue related to DSRIP projects

Other Liabilities – \$254K; includes leasehold improvement allowance liability of \$124K and Deferred Rent of \$135K

BOARD PACKET



Preliminary September 2019 FYTD Financial Statements (unaudited)
Page 2 of 3

Payroll Liabilities – \$415K; includes PTO liability

Total Liabilities – \$19.7M

Net Assets

Emergency Reserve – \$5.0M

Unrestricted Net Assets – \$9.8M

Total Net Assets – \$14.8M

Total Liabilities and Net Assets – \$34.5M

Sources and Uses Report

September financials → twelve months, 100% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$75M – \$62M for DY7, \$10M DY8 Category D measures paid but not budgeted, \$3M DY6 Carryforward

Member Payments - \$56M for Central Health and Seton Member Payments

Operations Contingency Carryforward - \$5.1M from FY2018 (does not include \$5M in emergency reserves)

Other Sources – \$622K for interest income

BOARD PACKET



Uses of Funds, Year-to-Date

Operating Expenses

	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
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Total Healthcare Delivery	95,048,854	95,048,854	82,917,776	87%	88,607,042

UT Services Agreement – \$35M FY19 due August 15th of each year

DSRIP Project Costs – Year-to-date \$9.8M

Change in Net Assets – Year-to-date change in net assets is an increase of \$4.7M
(9/30/2018 Net Assets = \$10.1M)

BOARD PACKET