



May 2020 FYTD Financial Statements (unaudited)  
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## **Balance Sheet**

### **Current Assets**

Cash and Cash Equivalents – \$10.5M

Other Receivables – \$294K

- \$133K – Prior Year PSOP Payment
- \$139K – Prior Year School Base Program
- \$22K – Atrium Rent Allocation
  
- Prepaid and Other – \$73K – Atrium Security deposit and Insurance

**Total Assets – \$10.9M**

### **Liabilities**

Accounts Payable and Accrued Liabilities – \$9.6M, which includes:

- \$8.3M estimated IBNR (Incurred But Not Received) for providers
- \$290K non-provider accruals
- \$997K due to Central Health

Deferred Revenue – \$2M deferred revenue related to DSRIP projects

Other Liabilities – \$231K; includes leasehold improvement allowance liability of \$95K and Deferred Rent of \$136K

Payroll Liabilities – \$107K; includes PTO liability

**Total Liabilities – \$11.9M**

\*BOARD PACKET\*



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### **Net Assets**

Unrestricted Net Assets – (\$1.1M)

**Total Net Assets – (\$1.1M)**

**Total Liabilities and Net Assets – \$10.9M**

### **Sources and Uses Report**

May financials → eight months, 67% of the fiscal year

### **Sources of Funds, Year-to-Date**

DSRIP Revenue - \$0

Operations Contingency - \$10.7M from FY2019 (This includes emergency reserves of \$5M)

Other Sources – \$111K for interest income



**Uses of Funds, Year-to-Date**

Operating Expenses  
Healthcare Delivery  
(Excluding DSRIP)

	<b><u>Approved Budget</u></b>	<b><u>YTD Actual</u></b>	<b><u>YTD % of Budget</u></b>	<b><u>Prior YTD Actual</u></b>
<b>Healthcare Delivery</b>				
Primary Care & Emergency Transport	921,822	348,433	38%	32,674,576
Specialty Care	3,908,000	1,518,105	39%	4,449,705
Specialty Behavioral Health	8,000,000	3,718,000	46%	6,203,171
Specialty Dental Care	0	(8,710)	0%	439,900
Post-Acute Care	2,675,000	1,860,752	70%	1,624,421
Pharmacy	0	0	0%	3,800,954
Medical Management	0	0	0%	1,092,918
Urgent and Convenient Care	475,000	131,342	28%	141,736
Healthcare Delivery - Operations	2,849,742	1,873,878	66%	5,339,282
Operations Contingency Reserve	801,403	0	0%	0
<b>Total Healthcare Delivery</b>	<b>19,630,967</b>	<b>9,441,800</b>	<b>48%</b>	<b>55,766,664</b>

DSRIP Project Costs – Year-to-date \$7.5M, primarily made up of provider earnings to date of:

- CommUnity Care - \$5.2M
- Lone Star Circle of Care - \$2.0M
- Hospice Austin - \$95K

# Community Care Collaborative

## Financial Statement Presentation

### FY 2020 – as of May 31, 2020 (Preliminary)

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**Central Health Board of Managers**  
**Board of Managers Meeting**  
**June 24, 2020**

**Jeff Knodel, Chief Financial Officer**  
**Lisa Owens, Deputy Chief Financial Officer**



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# Highlights

May 2020



- \* Cash is at \$10.5 million compared to \$43 million last year.
- \* Total Liabilities are at \$11.9 million as of the end of May 2020.
- \* Net Assets at the end of May are (\$1.1M) mainly due to provider earned DSRIP outcomes from prior reporting periods

# Balance Sheet

As of May 2020



## Community Care Collaborative

	<u>as of 5/31/2020</u>	<u>as of 5/31/2019</u>
<b>Assets</b>		
Cash and Cash Equivalents	10,495,415	43,305,923
Other Receivables	293,523	17,167
Prepaid and Other	72,932	286,130
Total Assets	<u>10,861,870</u>	<u>43,609,220</u>
<b>Liabilities</b>		
AP and Accrued Liabilities	9,624,078	17,935,852
Deferred Revenue	1,961,042	773,780
Other Liabilities	230,745	261,856
Accrued Payroll	106,556	496,172
Total Liabilities	<u>11,922,420</u>	<u>19,467,661</u>
Net Assets	<u>(1,060,550)</u>	<u>24,141,558</u>
Liabilities and Net Assets	<u>10,861,870</u>	<u>43,609,220</u>

# Sources and Uses Report, Budget vs Actual

## Fiscal Year-to-Date through May 2020



<b>Sources of Funds</b>	<b>Approved Budget</b>	<b>YTD Actual</b>	<b>YTD % of Budget</b>	<b>Prior YTD Actual</b>
DSRIP Revenue	61,168,472	0	0%	32,253,685
Member Payment - Seton <sup>(1)</sup>	0	0	0%	21,133,245
Member Payment - Central Health <sup>(1)</sup>	0	0	0%	24,210,000
Operations Contingency Carryforward	5,362,495	10,731,787	200%	5,088,307
Other Sources	100,000	111,237	111%	404,037
<b>Total Sources of Funds</b>	<b>66,630,967</b>	<b>10,843,024</b>	<b>16%</b>	<b>83,089,274</b>
<b>Uses - Programs</b>				
Healthcare Delivery	19,630,967	9,441,800	48%	55,766,664
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	7,461,775	62%	8,181,051
<b>Total Uses</b>	<b>66,630,967</b>	<b>16,903,575</b>	<b>25%</b>	<b>63,947,715</b>
<b>Net Sources (Uses)</b>	<b>-</b>	<b>(6,060,550)</b>		<b>19,141,559</b>
<b>Net Assets</b>		<b>(1,060,550)</b>		<b>24,141,559</b>

<sup>(1)</sup> Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

# Healthcare Delivery Costs - Summary

## Fiscal Year-to-Date through May 2020



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<b>Total Healthcare Delivery</b>	<b>19,630,967</b>	<b>9,441,800</b>	<b>48%</b>	<b>55,766,664</b>



# Thank You

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*Preliminary*