

Community Care Collaborative

Financial Statement Presentation

FY 2021 – as of November 30, 2020 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
December 16, 2020

Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer



a partnership of Central Health and Seton Healthcare Family

Preliminary

Highlights Community Care Collaborative

November 2020



- * Cash is at \$24.4 million compared to \$25.3 million last year.
- * Total Liabilities are at \$11 million as of the end of November 2020.
- * Net Assets at the end of September are \$13.4 million.

Preliminary

Balance Sheet Community Care Collaborative

As of November 2020



Community Care Collaborative

	as of 11/30/2020	as of 11/30/2019
Assets		
Cash and Cash Equivalents	24,408,872	25,325,793
Other Receivables	21,530	414,895
Prepaid and Other	86,878	52,133
Total Assets	<u>24,517,279</u>	<u>25,792,821</u>
Liabilities		
AP and Accrued Liabilities	6,435,567	11,767,319
Deferred Revenue	4,350,228	1,961,042
Other Liabilities	206,991	248,585
Accrued Payroll	117,403	102,603
Total Liabilities	<u>11,110,189</u>	<u>14,079,549</u>
Net Assets	<u>13,407,091</u>	<u>11,713,272</u>
Liabilities and Net Assets	<u>24,517,279</u>	<u>25,792,821</u>

Preliminary

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through November 2020



Sources of Funds	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	0	0%	0
Member Payment - Seton ⁽¹⁾	0	0	0%	0
Member Payment - Central Health ⁽¹⁾	0	0	0%	0
Operations Contingency Carryforward	5,362,495	11,802,979	220%	10,731,787
Other Sources	100,000	4,300	4%	56,187
Total Sources of Funds	66,630,967	11,807,279	18%	10,787,974
Uses - Programs				
Healthcare Delivery	19,630,967	2,655,050	14%	3,578,393
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	745,137	6%	496,309
Total Uses	66,630,967	3,400,188	5%	4,074,702
Net Sources (Uses)	-	8,407,091		6,713,272
Net Assets		13,407,091		11,713,272

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Preliminary

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through November 2020



	<u>Approved Budget</u>	<u>YTD Actual</u>	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	158,521	17%	153,637
Specialty Care	3,908,000	470,697	12%	630,263
Specialty Behavioral Health	8,000,000	1,344,000	17%	1,848,384
Specialty Dental Care	0	0	0%	0
Post-Acute Care	2,675,000	269,292	10%	391,667
Pharmacy	0	0	0%	0
Medical Management	0	0	0%	(1,567)
Urgent and Convenient Care	475,000	40,833	9%	58,977
Healthcare Delivery - Operations	2,849,742	371,708	13%	497,032
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	2,655,050	14%	3,578,393

Preliminary

Thank You

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Community Care
COLLABORATIVE

a partnership of Central Health and Seton Healthcare Family

Preliminary



November 2020 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$24.4M

Other Receivables – \$22K

Prepaid and Other – \$87K – Atrium Security deposit, Insurance, Rent, and MCG license

Total Assets – \$24.5M

Liabilities

Accounts Payable and Accrued Liabilities – \$6.4M, which includes:

- \$5.1M estimated IBNR (Incurred But Not Received) for providers
- \$1.2M non-provider accruals mainly for PY DSRIP payments to CUC \$1.1M
- \$191K due to Central Health for July-November 2020

Deferred Revenue – \$4.3M deferred revenue related to DSRIP projects

Other Liabilities – \$207K; includes leasehold improvement allowance liability of \$78K and Deferred Rent of \$129K

Payroll Liabilities – \$117K; includes PTO liability

Total Liabilities – \$11.1M



November 2020 FYTD Financial Statements (unaudited)
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Net Assets

Unrestricted Net Assets – \$13.4M

Total Net Assets – \$13.4M

Total Liabilities and Net Assets – \$24.5M

Sources and Uses Report

November financials → two months, 17% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$0M, anticipated receipt is July 2021

Operations Contingency - \$11.8M from FY2020 (This excludes emergency reserves of \$5M)

Other Sources – \$4K for interest income



November 2020 FYTD Financial Statements (unaudited)
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Uses of Funds, Year-to-Date

Operating Expenses
Healthcare Delivery
(Excluding DSRIP)

	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
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November 2020 FYTD Financial Statements (unaudited)
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UT Services Agreement – Year-to-date \$0M

DSRIP Project Costs – Year-to-date \$745M, primarily made up of provider earnings to date of:

- Community Care - \$720K
- Lone Star Circle of Care – (\$17K)
- Hospice Austin – (\$1K)
- DSRIP Operating Expenses - \$43K