



March 2020 FYTD Financial Statements (unaudited)
Page 1 of 3

Balance Sheet

Current Assets

Cash and Cash Equivalents – \$12.6M

Other Receivables – \$319K

- \$133K – Prior Year PSOP Payment
- \$139K – Prior Year School Base Program
- \$47K – Atrium Rent Allocation

- Prepaid and Other – \$71K – Atrium Security deposit

Total Assets – \$13.0M

Liabilities

Accounts Payable and Accrued Liabilities – \$10.8M, which includes:

- \$9.2M estimated IBNR (Incurred But Not Received) for providers
- \$682K non-provider accruals
- \$911K due to Central Health

Deferred Revenue – \$2M deferred revenue related to DSRIP projects

Other Liabilities – \$238K; includes leasehold improvement allowance liability of \$101K and Deferred Rent of \$137K

Payroll Liabilities – \$106K; includes PTO liability

Total Liabilities – \$13.1M

BOARD PACKET



March 2020 FYTD Financial Statements (unaudited)
Page 2 of 3

Net Assets

Unrestricted Net Assets – \$(97K)

Total Net Assets – \$(97K)

Total Liabilities and Net Assets – \$13.0M

Sources and Uses Report

March financials → six months, 50% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$0

Operations Contingency - \$10.7M from FY2019 (This includes emergency reserves of \$5M)

Other Sources – \$108K for interest income

Uses of Funds, Year-to-Date



Operating Expenses
Healthcare Delivery
(Excluding DSRIP)

	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	209,862	23%	25,410,626
Specialty Care	3,908,000	1,253,212	32%	3,352,263
Specialty Behavioral Health	8,000,000	4,000,000	50%	4,567,965
Specialty Dental Care	0	(8,710)	0%	346,346
Post-Acute Care	2,675,000	1,384,111	52%	1,005,014
Pharmacy	0	0	0%	2,920,658
Medical Management	0	0	0%	802,658
Urgent and Convenient Care	475,000	102,899	22%	165,736
Healthcare Delivery - Operations	2,849,742	1,323,571	46%	3,768,511
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	8,264,945	42%	42,339,777

DSRIP Project Costs – Year-to-date \$7.6M.

Provider Earnings Year to date:

- CommUnity Care - \$5.5M
- Lone Star Circle of Care - \$2.0M
- Hospice Austin - \$99K

Community Care Collaborative

Financial Statement Presentation

FY 2020 – as of March 31, 2020 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
April 22, 2020

Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer



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- * Cash is at \$13 million compared to \$39 million last year.
- * Total Liabilities are at \$13 million as of the end of March a \$2m increase over February mainly for provider earned DSRIP services.
- * Net Assets at the end of March are (\$97K) mainly due to provider earned DSRIP outcomes from prior reporting periods.

Balance Sheet

As of March 2020



	<u>as of 3/31/2020</u>	<u>as of 3/31/2019</u>
Assets		
Cash and Cash Equivalents	12,635,757	39,491,675
Other Receivables	319,208	21,565
Prepaid and Other	71,367	251,404
Total Assets	<u>13,026,332</u>	<u>39,764,644</u>
Liabilities		
AP and Accrued Liabilities	10,818,854	21,100,437
Deferred Revenue	1,961,042	773,780
Other Liabilities	237,588	265,206
Accrued Payroll	105,882	379,022
Total Liabilities	<u>13,123,367</u>	<u>22,518,445</u>
Net Assets	<u>(97,035)</u>	<u>17,246,199</u>
Liabilities and Net Assets	<u>13,026,332</u>	<u>39,764,644</u>

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through March 2020



Sources of Funds	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	0	0%	32,253,685
Member Payment - Seton ⁽¹⁾	0	0	0%	15,133,245
Member Payment - Central Health ⁽¹⁾	0	0	0%	10,000,000
Operations Contingency Carryforward	5,362,495	10,731,787	200%	5,088,307
Other Sources	100,000	108,436	108%	286,544
Total Sources of Funds	66,630,967	10,840,223	16%	62,761,781
Uses - Programs				
Healthcare Delivery	19,630,967	8,264,945	42%	42,339,777
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	7,672,313	64%	8,175,804
Total Uses	66,630,967	15,937,258	24%	50,515,581
Net Sources (Uses)	-	(5,097,035)		12,246,200
Net Assets		(97,035)		17,246,200

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through March 2020



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Thank You

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Preliminary