



June 2019 FYTD Financial Statements (unaudited)  
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## **Balance Sheet**

### **Current Assets**

Cash and Cash Equivalents – \$34.6M

Other Receivables – \$21K total

Prepaid and Other – \$265K

- \$228K – Prepaid insurance and software license
- \$37K – Atrium Security deposit

**Total Assets – \$34.9M**

### **Liabilities**

Accounts Payable and Accrued Liabilities – \$14.8M, which includes:

- \$13.5M estimated IBNR to providers
- \$171K non-provider accruals
- \$1.0M due to Central Health

Deferred Revenue – \$774K deferred revenue related to DSRIP projects, April 2018 \$2.8M

Other Liabilities – \$261K; includes leasehold improvement allowance liability of \$129K and Deferred Rent of \$132K

Payroll Liabilities – \$449K; includes PTO liability

**Total Liabilities – \$16.3M**

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### **Net Assets**

Emergency Reserve – \$5.0M

Unrestricted Net Assets – \$13.6M

**Total Net Assets – \$18.6M**

**Total Liabilities and Net Assets – \$34.9M**

### **Sources and Uses Report**

June financials → nine months, 75% of the fiscal year

### **Sources of Funds, Year-to-Date**

DSRIP Revenue - \$32M for DY7 DSRIP Projects

Member Payments - \$45M for Central Health and Seton Member Payments

Operations Contingency Carryforward - \$5.1M from FY2018 (does not include \$5M in emergency reserves)

Other Sources – \$458K for interest income

### **Uses of Funds, Year-to-Date**

Operating Expenses

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	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery					
Primary Care	52,046,817	52,046,817	35,553,631	68%	37,140,799
Specialty Care	10,673,000 *	10,973,000	4,859,680	44%	5,959,510
Specialty Behavioral Health	8,933,856	8,933,856	7,081,494	79%	6,930,894
Specialty Dental Care	1,100,000	1,100,000	535,008	49%	301,239
Post-Acute Care	1,225,000 *	2,325,000	1,761,393	76%	1,506,694
Pharmacy	5,850,000	5,850,000	4,247,152	73%	3,578,939
Medical Management	1,915,141	1,915,141	1,218,710	64%	1,831,184
Urgent and Convenient Care	250,000	250,000	89,313	36%	102,319
Healthcare Delivery - Operations <sup>(1)</sup>	12,866,947 *	11,466,947	6,070,192	53%	6,646,717
Operations Contingency Reserve	188,093	188,093	0	0%	0
<b>Total Healthcare Delivery</b>	<b>95,048,854</b>	<b>95,048,854</b>	<b>61,416,573</b>	<b>65%</b>	<b>63,998,295</b>

DSRIP Project Costs – Year-to-date \$8.1M

Change in Net Assets – Year-to-date change in net assets is an increase of \$8.5M.  
(9/30/2018 Net Assets = \$10.1M)

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