



June 2020 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$9.8M

Other Receivables – \$315K

- \$133K – Prior Year PSOP Payment
- \$139K – Prior Year School Base Program
- \$43K – Atrium Rent Allocation

- Prepaid and Other – \$65K – Atrium Security deposit and Insurance

Total Assets – \$10.1M

Liabilities

Accounts Payable and Accrued Liabilities – \$10.8M, which includes:

- \$9.4M estimated IBNR (Incurred But Not Received) for providers
- \$364K non-provider accruals
- \$1.0M due to Central Health

Deferred Revenue – \$2M deferred revenue related to DSRIP projects

Other Liabilities – \$227K; includes leasehold improvement allowance liability of \$92K and Deferred Rent of \$135K

Payroll Liabilities – \$118K; includes PTO liability

Total Liabilities – \$13.1M

BOARD PACKET



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Net Assets

Unrestricted Net Assets – (\$3.0M)

Total Net Assets – (\$3.0M)

Total Liabilities and Net Assets – \$10.1M

Sources and Uses Report

May financials → nine months, 75% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$0

Operations Contingency - \$10.7M from FY2019 (This includes emergency reserves of \$5M)

Other Sources – \$112K for interest income



Uses of Funds, Year-to-Date

Operating Expenses
Healthcare Delivery
(Excluding DSRIP)

	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	435,202	47%	35,553,631
Specialty Care	3,908,000	1,657,779	42%	4,859,680
Specialty Behavioral Health	8,000,000	5,600,395	70%	7,081,494
Specialty Dental Care	0	(8,710)	0%	535,008
Post-Acute Care	2,675,000	2,027,275	76%	1,761,393
Pharmacy	0	0	0%	4,247,152
Medical Management	0	0	0%	1,218,710
Urgent and Convenient Care	475,000	135,291	28%	89,313
Healthcare Delivery - Operations	2,849,742	2,082,371	73%	6,070,192
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	11,929,604	61%	61,416,573

DSRIP Project Costs – Year-to-date \$6.6M, primarily made up of provider earnings to date of:

- CommUnity Care - \$4.5M
- Lone Star Circle of Care - \$2.0M
- Hospice Austin - \$97K

Community Care Collaborative

Financial Statement Presentation

FY 2020 – as of June 30, 2020 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
July 15, 2020

Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer



a partnership of Central Health and Seton Healthcare Family

Preliminary

Highlights Community Care Collaborative

June 2020



- * Cash is at \$9.8 million compared to \$34.6 million last year.
- * Total Liabilities are at \$13.1 million as of the end of June 2020.
- * Net Assets at the end of June are (\$2.9M) mainly due to provider earned DSRIP outcomes from prior reporting periods

Preliminary

Balance Sheet Community Care Collaborative

As of June 2020



Community Care Collaborative

	as of 6/30/2020	as of 6/30/2019
Assets		
Cash and Cash Equivalents	9,765,781	34,592,302
Other Receivables	315,353	20,829
Prepaid and Other	65,433	265,423
Total Assets	<u>10,146,567</u>	<u>34,878,555</u>
Liabilities		
AP and Accrued Liabilities	10,789,837	14,810,905
Deferred Revenue	1,961,042	773,780
Other Liabilities	227,323	260,182
Accrued Payroll	117,719	449,247
Total Liabilities	<u>13,095,921</u>	<u>16,294,114</u>
Net Assets	<u>(2,949,353)</u>	<u>18,584,441</u>
Liabilities and Net Assets	<u>10,146,567</u>	<u>34,878,555</u>

Preliminary

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through June 2020



Sources of Funds	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	0	0%	32,253,685
Member Payment - Seton ⁽¹⁾	0	0	0%	21,133,245
Member Payment - Central Health ⁽¹⁾	0	0	0%	24,210,000
Operations Contingency Carryforward	5,362,495	10,731,787	200%	5,088,307
Other Sources	100,000	112,493	112%	457,640
Total Sources of Funds	66,630,967	10,844,280	16%	83,142,877
Uses - Programs				
Healthcare Delivery	19,630,967	11,929,604	61%	61,416,573
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	6,864,029	57%	8,141,862
Total Uses	66,630,967	18,793,633	28%	69,558,435
Net Sources (Uses)	-	(7,949,353)		13,584,441
Net Assets		(2,949,353)		18,584,441

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Preliminary

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through June 2020



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Operations Contingency Reserve	801,403	0	0%	0
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Preliminary

Thank You

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Community Care
COLLABORATIVE

a partnership of Central Health and Seton Healthcare Family

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