



April 2019 FYTD Financial Statements (unaudited)  
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## **BALANCE SHEET – slide 3**

### **Current Assets**

Cash and Cash Equivalents – \$46.7M

Other Receivables – \$42K total

Prepaid and Other – \$219K

- \$182K – Prepaid insurance and software license
- \$37K – Atrium Security deposit

**Total Assets – \$47.0M**

### **Liabilities**

Accounts Payable and Accrued Liabilities – \$20M, which includes:

- \$17.0M estimated IBNR to providers
- \$500K non-provider accruals
- \$2.4M due to Central Health

Deferred Revenue – \$774K deferred revenue related to DSRIP projects, April 2018 \$2.8M

Other Liabilities – \$264K; includes leasehold improvement allowance liability of \$132K and Deferred Rent of \$131K

Payroll Liabilities – \$427K; includes PTO liability

**Total Liabilities – \$21.4M**

\*BOARD PACKET\*



April 2019 FYTD Financial Statements (unaudited)  
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**BALANCE SHEET – slide 3 continued**

**Net Assets**

Emergency Reserve – \$5.0M

Unrestricted Net Assets – \$20.6M

**Total Net Assets – \$25.6M**

**Total Liabilities and Net Assets – \$47.0M**

**SOURCES AND USES OF FUNDS – slide 4**

April financials → seven months, 58% of the fiscal year

**Sources of Funds, Year-to-Date**

DSRIP Revenue - \$32M for DY7 DSRIP Projects

Member Payments - \$39M for Central Health and Seton Member Payments

Operations Contingency Carryforward - \$5.1M from FY2018 (does not include \$5M in emergency reserves)

Other Sources – \$338K for interest income

\*BOARD PACKET\*



**SOURCES AND USES OF FUNDS – slide 4 continued**

**Uses of Funds, Year-to-Date**

Operating Expenses

	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery					
Primary Care	52,046,817	52,046,817	28,079,189	54%	28,664,167
Specialty Care	10,673,000	10,673,000	3,850,990	36%	4,042,395
Specialty Behavioral Health	8,933,856	8,933,856	5,277,921	59%	5,081,948
Specialty Dental Care	1,100,000	1,100,000	480,252	44%	240,326
Post-Acute Care	1,225,000 *	1,725,000	1,386,688	80%	730,205
Pharmacy	5,850,000	5,850,000	3,368,611	58%	2,475,092
Medical Management	1,915,141	1,915,141	944,896	49%	1,333,503
Urgent and Convenient Care	250,000	250,000	134,373	54%	58,942
Healthcare Delivery - Operations <sup>(1)</sup>	12,866,947 *	12,366,947	4,494,271	36%	4,740,729
Operations Contingency Reserve	188,093	188,093	0	0%	0
<b>Total Healthcare Delivery</b>	<b>95,048,854</b>	<b>95,048,854</b>	<b>48,017,191</b>	<b>51%</b>	<b>47,367,307</b>

**Change in Net Assets** – Year-to-date change in net assets is an increase of \$15.5M.  
(9/30/2018 Net Assets = \$10.1M)

\*BOARD PACKET\*

# Community Care Collaborative

## Financial Statement Presentation

### FY 2019 – as of April 30, 2019

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**Central Health Board of Managers**  
**Budget and Finance Committee**  
**May 22, 2019**

**Jeff Knodel, Chief Financial Officer**  
**Lisa Owens, VP of Financial Operations**



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- \* Cash is at \$47 million compared to \$63 million last year. The \$16 million variance is due to changes to the timing of DSRIP program payments.
- \* Total Liabilities are at \$21 million as of the end of April.
- \* Net Assets at the end of April are \$26 million. This includes the FY18 contingency reserve carry forward of \$5.1 million.
- \* The increase in Net Assets from last month is due to a \$14M member payment from Central Health to the CCC.

# Balance Sheet

As of April 30, 2019



	<u>as of 4/30/2019</u>	<u>as of 4/30/2018</u>
<b>Assets</b>		
Cash and Cash Equivalents	46,742,561	63,166,344
Other Receivables	42,045	220,998
Prepaid and Other	219,087	288,104
Total Assets	<u>47,003,693</u>	<u>63,675,446</u>
<b>Liabilities</b>		
AP and Accrued Liabilities	19,972,305	23,528,252
Deferred Revenue	773,780	2,801,052
Other Liabilities	263,531	187,669
Accrued Payroll	426,864	327,802
Total Liabilities	<u>21,436,480</u>	<u>26,844,775</u>
Net Assets	<u>25,567,213</u>	<u>36,830,671</u>
Liabilities and Net Assets	<u>47,003,693</u>	<u>63,675,446</u>

# Sources and Uses Report, Budget vs Actual

## Fiscal Year-to-Date through April 30, 2019



<b>Sources of Funds</b>	<b><u>Approved Budget</u></b>	<b><u>YTD Actual</u></b>	<b><u>YTD % of Budget</u></b>	<b><u>Prior YTD Actual</u></b>
DSRIP Revenue	59,417,759	32,253,685	54%	56,542,764
Member Payment - Seton <sup>(1)</sup>	40,000,000	15,133,245	38%	10,000,000
Member Payment - Central Health <sup>(1)</sup>	34,000,000	24,000,000	71%	0
Operations Contingency Carryforward	8,331,095	5,088,306	61%	13,065,346
Other Sources	300,000	338,008	113%	167,265
<b>Total Sources of Funds</b>	<b>142,048,854</b>	<b>76,813,244</b>	<b>54%</b>	<b>79,775,376</b>
<b>Uses - Programs</b>				
Healthcare Delivery	95,048,854	48,017,191	51%	47,367,307
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	8,228,840	69%	577,397
<b>Total Uses</b>	<b>142,048,854</b>	<b>56,246,031</b>	<b>40%</b>	<b>47,944,705</b>
<b>Net Sources (Uses)</b>	<b>-</b>	<b>20,567,213</b>		<b>31,830,671</b>
<b>Net Assets</b>		<b>25,567,213</b>		<b>36,830,671</b>

<sup>(1)</sup> Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

# Healthcare Delivery Costs - Summary

## Fiscal Year-to-Date through April 30, 2019



	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery					
Primary Care	52,046,817	52,046,817	28,079,189	54%	28,664,167
Specialty Care	10,673,000	10,673,000	3,850,990	36%	4,042,395
Specialty Behavioral Health	8,933,856	8,933,856	5,277,921	59%	5,081,948
Specialty Dental Care	1,100,000	1,100,000	480,252	44%	240,326
Post-Acute Care	1,225,000 *	1,725,000	1,386,688	80%	730,205
Pharmacy	5,850,000	5,850,000	3,368,611	58%	2,475,092
Medical Management	1,915,141	1,915,141	944,896	49%	1,333,503
Urgent and Convenient Care	250,000	250,000	134,373	54%	58,942
Healthcare Delivery - Operations <sup>(1)</sup>	12,866,947 *	12,366,947	4,494,271	36%	4,740,729
Operations Contingency Reserve	188,093	188,093	0	0%	0
<b>Total Healthcare Delivery</b>	<b>95,048,854</b>	<b>95,048,854</b>	<b>48,017,191</b>	<b>51%</b>	<b>47,367,307</b>

(1) Additional detail provided on slide 8

\* Budget shifted from Operations to Post-Acute Care



# Healthcare Delivery Costs – Primary Care

## Fiscal Year-to-Date through April 30, 2019



	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
<b>Primary Care</b>				
CommUnityCare	41,760,000	23,254,748	56%	23,491,755
El Buen Samaritano	2,100,000	1,303,238	62%	1,201,679
Lone Star Circle of Care	4,364,995	2,252,450	52%	2,078,522
People's Community Clinic	2,500,000	766,308	31%	1,390,280
Volunteer Healthcare Clinic	200,000	90,864	45%	91,979
UT School of Nursing	25,000	2,053	8%	3,000
City of Austin EMS	696,822	406,548	58%	406,480
Other Providers	400,000	2,980	1%	472
<b>Total Primary Care</b>	<b>52,046,817</b>	<b>28,079,189</b>	<b>54%</b>	<b>28,664,167</b>

# HCD Providers Expenditures – Specialty Care Detail

## Fiscal Year-to-Date through April 30, 2019



<u>Specialty Care</u>	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>% Budget Used</u>	<u>Prior YTD Actual</u>
Consultation Services	535,000	8,325	2%	10,969
CommUnityCare by Specialty ( in FY2019 )		n/a	n/a	1,067,132
Seton HealthCare Family	200,000	26,906	13%	120,566
Cardiology	200,000	67,917	34%	40,657
Dermatology	450,000	202,208	45%	-
Ear, Nose and Throat	450,000	80,948	18%	116,580
Gastroenterology	1,250,000	337,101	27%	434,114
Gynecology IPU	1,500,000	423,032	28%	270,998
Oncology Services	700,000	152,956	22%	349,751
Ophthalmology	1,700,000	783,158	46%	719,621
Musculoskeletal	1,250,000	892,314	71%	520,305
Orthotics and Prosthetics	200,000	118,159	59%	59,776
Palliative Care	25,000	945	4%	-
Physical Medicine and Rehabilitation	15,000	-	0%	-
Rheumatology	200,000	77,179	39%	-
Pulmonology	225,000	157,058	70%	-
Urology	250,000	119,185	48%	75,000
Endocrinology	700,000	153,585	22%	-
Ancillary Services	175,000	12,993	7%	61,229
Project Access	330,000	192,500	58%	192,500
Other	318,000	44,522	14%	3,196
<b>Total Specialty Care</b>	<b>10,673,000</b>	<b>3,850,990</b>	<b>36%</b>	<b>4,042,395</b>

# HCD Operations Expenditures

## Fiscal Year-to-Date through April 30, 2019



	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
<b>Healthcare Delivery Operations</b>					
Service Delivery Operations	1,516,171	1,516,171	533,162	35%	1,173,707
Claims Payment & Analysis	2,425,492 *	2,125,492	403,109	19%	-
Eligibility and Enrollment	1,620,005	1,620,005	627,050	39%	482,614
Health Information Technology	3,230,901	3,230,901	1,273,566	39%	1,359,789
Project Management Office	918,619 *	818,619	283,761	35%	482,634
Quality Assessment Performance	1,567,385 *	1,467,385	472,832	32%	485,580
Strategy, Comm, Population Health	381,582	381,582	205,639	54%	2,380
Administration	1,206,792	1,206,792	695,151	58%	754,025
<b>Total Healthcare Delivery Operations</b>	<b>12,866,947 *</b>	<b>12,366,947</b>	<b>4,494,271</b>	<b>36%</b>	<b>4,740,729</b>

\* Budget shifted from Operations to Post-Acute Care

# Thank You

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