



July 2020 FYTD Financial Statements (unaudited)  
Page 1 of 3

## **Balance Sheet**

### **Current Assets**

Cash and Cash Equivalents – \$70.3M

- \$63M DSRIP Funds

Other Receivables – \$337K

- \$133K – Prior Year PSOP Payment
- \$139K – Prior Year School Base Program
- \$65K – Atrium Rent Allocation
  
- Prepaid and Other – \$58K – Atrium Security deposit and Insurance

**Total Assets – \$70.7M**

### **Liabilities**

Accounts Payable and Accrued Liabilities – \$44.4M, which includes:

- \$35M UT Health Affiliation Annual Payment (paid August 11, 2020)
- \$8.3M estimated IBNR (Incurred But Not Received) for providers
- \$64K non-provider accruals
- \$1.0M due to Central Health

Deferred Revenue – \$2M deferred revenue related to DSRIP projects

Other Liabilities – \$224K; includes leasehold improvement allowance liability of \$89K and Deferred Rent of \$135K



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Page 2 of 3

Payroll Liabilities – \$119K; includes PTO liability

**Total Liabilities – \$46.7M**

**Net Assets**

Unrestricted Net Assets – (\$3.0M)

**Total Net Assets – \$23.9M**

**Total Liabilities and Net Assets – \$70.7M**

**Sources and Uses Report**

July financials → ten months, 83% of the fiscal year

**Sources of Funds, Year-to-Date**

DSRIP Revenue - \$63.3M

Operations Contingency - \$10.7M from FY2019 (This includes emergency reserves of \$5M)

Other Sources – \$115K for interest income

**Uses of Funds, Year-to-Date**

Operating Expenses  
Healthcare Delivery  
(Excluding DSRIP)

	<b><u>Approved Budget</u></b>	<b><u>YTD Actual</u></b>	<b><u>YTD % of Budget</u></b>	<b><u>Prior YTD Actual</u></b>
<b>Healthcare Delivery</b>				
Primary Care & Emergency Transport	921,822	534,336	58%	38,207,279
Specialty Care	3,908,000	1,858,656	48%	5,452,081
Specialty Behavioral Health	8,000,000	6,290,559	79%	7,652,722
Specialty Dental Care	0	(8,710)	0%	580,763
Post-Acute Care	2,675,000	2,271,153	85%	1,915,486
Pharmacy	0	0	0%	4,517,995
Medical Management	0	0	0%	1,360,196
Urgent and Convenient Care	475,000	148,477	31%	105,523
Healthcare Delivery - Operations	2,849,742	2,292,368	80%	6,848,650
Operations Contingency Reserve	801,403	0	0%	0
<b>Total Healthcare Delivery</b>	<b>19,630,967</b>	<b>13,386,840</b>	<b>68%</b>	<b>66,640,693</b>

UT Services Agreement – Year-to-date \$35M

DSRIP Project Costs – Year-to-date \$6.8M, primarily made up of provider earnings to date of:

- CommUnity Care - \$4.9M
- Lone Star Circle of Care - \$1.6M
- Hospice Austin - \$38K

# Community Care Collaborative

## Financial Statement Presentation

### FY 2020 – as of July 31, 2020 (Preliminary)

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**Central Health Board of Managers**  
**Board of Managers Meeting**  
**August 26, 2020**

**Jeff Knodel, Chief Financial Officer**  
**Lisa Owens, Deputy Chief Financial Officer**



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*Preliminary*

# Highlights Community Care Collaborative

July 2020



- \* Cash is at \$70.3 million compared to \$73.2 million last year.
- \* Total Liabilities are at \$46.7 million as of the end of July 2020.
- \* Net Assets at the end of July are \$23.9 million mainly due to annual DSRIP cash received totaling \$63.3 million offset by UT Health Affiliation Agreement payable totaling \$35 million.

*Preliminary*

# Balance Sheet Community Care Collaborative

As of July 2020



## Community Care Collaborative

	as of 7/31/2020	as of 7/31/2019
<b>Assets</b>		
Cash and Cash Equivalents	70,258,060	73,228,637
Other Receivables	337,161	20,946
Prepaid and Other	57,934	244,543
Total Assets	<u>70,653,155</u>	<u>73,494,126</u>
<b>Liabilities</b>		
AP and Accrued Liabilities	44,441,267	49,657,393
Deferred Revenue	1,961,042	773,780
Other Liabilities	223,901	258,507
Accrued Payroll	118,895	528,064
Total Liabilities	<u>46,745,105</u>	<u>51,217,744</u>
Net Assets	<u>23,908,051</u>	<u>22,276,382</u>
Liabilities and Net Assets	<u>70,653,155</u>	<u>73,494,126</u>

*Preliminary*

# Sources and Uses Report, Budget vs Actual

## Fiscal Year-to-Date through July 2020



<b>Sources of Funds</b>	<b>Approved Budget</b>	<b>YTD Actual</b>	<b>YTD % of Budget</b>	<b>Prior YTD Actual</b>
DSRIP Revenue	61,168,472	63,290,350	103%	76,552,524
Member Payment - Seton <sup>(1)</sup>	0	0	0%	21,133,245
Member Payment - Central Health <sup>(1)</sup>	0	0	0%	24,210,000
Operations Contingency Carryforward	5,362,495	10,731,787	200%	5,088,307
Other Sources	100,000	114,864	115%	527,893
<b>Total Sources of Funds</b>	<b>66,630,967</b>	<b>74,137,001</b>	<b>111%</b>	<b>127,511,968</b>
<b>Uses - Programs</b>				
Healthcare Delivery	19,630,967	13,386,840	68%	66,640,693
UT Services Agreement	35,000,000	35,000,000	100%	35,000,000
DSRIP Project Costs	12,000,000	6,842,111	57%	8,594,877
<b>Total Uses</b>	<b>66,630,967</b>	<b>55,228,950</b>	<b>83%</b>	<b>110,235,571</b>
<b>Net Sources (Uses)</b>	<b>-</b>	<b>18,908,051</b>		<b>17,276,398</b>
<b>Net Assets</b>		<b>23,908,051</b>		<b>22,276,398</b>

<sup>(1)</sup> Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

*Preliminary*

# Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through July 2020



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*Preliminary*



# Thank You

[www.ccc-ids.org](http://www.ccc-ids.org)



Community Care  
COLLABORATIVE

a partnership of Central Health and Seton Healthcare Family

*Preliminary*