



March 2020 FYTD Financial Statements (unaudited)  
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## **Balance Sheet**

### **Current Assets**

Cash and Cash Equivalents – \$11.4M

Other Receivables – \$341K

- \$133K – Prior Year PSOP Payment
- \$139K – Prior Year School Base Program
- \$69K – Atrium Rent Allocation
  
- Prepaid and Other – \$67K – Atrium Security deposit and Frost Insurance

**Total Assets – \$11.8M**

### **Liabilities**

Accounts Payable and Accrued Liabilities – \$10.8M, which includes:

- \$9.6M estimated IBNR (Incurred But Not Received) for providers
- \$264K non-provider accruals
- \$954K due to Central Health

Deferred Revenue – \$2M deferred revenue related to DSRIP projects

Other Liabilities – \$234K; includes leasehold improvement allowance liability of \$98K and Deferred Rent of \$136K

Payroll Liabilities – \$105K; includes PTO liability

**Total Liabilities – \$13.1M**

\*BOARD PACKET\*



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**Net Assets**

Unrestricted Net Assets – (\$1.3M)

**Total Net Assets – (\$1.3M)**

**Total Liabilities and Net Assets – \$11.8M**

**Sources and Uses Report**

April financials → seven months, 58% of the fiscal year

**Sources of Funds, Year-to-Date**

DSRIP Revenue - \$0

Operations Contingency - \$10.7M from FY2019 (This includes emergency reserves of \$5M)

Other Sources – \$110K for interest income



**Uses of Funds, Year-to-Date**

Operating Expenses  
Healthcare Delivery  
(Excluding DSRIP)

	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
<b>Healthcare Delivery</b>				
Primary Care & Emergency Transport	921,822	280,600	30%	28,079,189
Specialty Care	3,908,000	1,373,129	35%	3,850,990
Specialty Behavioral Health	8,000,000	4,666,667	58%	5,277,921
Specialty Dental Care	0	(8,710)	0%	480,252
Post-Acute Care	2,675,000	1,615,242	60%	1,386,688
Pharmacy	0	0	0%	3,368,611
Medical Management	0	0	0%	944,896
Urgent and Convenient Care	475,000	121,741	26%	134,373
Healthcare Delivery - Operations	2,849,742	1,606,501	56%	4,494,271
Operations Contingency Reserve	801,403	0	0%	0
<b>Total Healthcare Delivery</b>	<b>19,630,967</b>	<b>9,655,169</b>	<b>49%</b>	<b>48,017,191</b>

DSRIP Project Costs – Year-to-date \$7.5M.

Provider Earnings Year to date:

- CommUnity Care - \$5.4M
- Lone Star Circle of Care - \$2.0M
- Hospice Austin - \$99K

# Community Care Collaborative

## Financial Statement Presentation

### FY 2020 – as of April 30, 2020 (Preliminary)

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**Central Health Board of Managers**  
**Board of Managers Meeting**  
**May 27, 2020**

**Jeff Knodel, Chief Financial Officer**  
**Lisa Owens, Deputy Chief Financial Officer**



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## CCC - Notes

- \* Cash is at \$11 million compared to \$47 million last year.
- \* Total Liabilities are at \$13 million as of the end of April 2020.
- \* Net Assets at the end of April are (\$1.3M) mainly due to provider earned DSRIP outcomes from prior reporting periods

# Balance Sheet

As of April 2020



	as of 4/30/2020	as of 4/30/2019
<b>Assets</b>		
Cash and Cash Equivalents	11,399,137	46,742,561
Other Receivables	340,944	42,045
Prepaid and Other	66,790	219,087
Total Assets	11,806,871	47,003,693
<b>Liabilities</b>		
AP and Accrued Liabilities	10,774,371	19,972,305
Deferred Revenue	1,961,042	773,780
Other Liabilities	234,167	263,531
Accrued Payroll	104,885	426,864
Total Liabilities	13,074,464	21,436,480
Net Assets	(1,267,594)	25,567,214
Liabilities and Net Assets	11,806,871	47,003,693

*Preliminary*

# Sources and Uses Report, Budget vs Actual

## Fiscal Year-to-Date through April 2020



<b>Sources of Funds</b>	<b>Approved Budget</b>	<b>YTD Actual</b>	<b>YTD % of Budget</b>	<b>Prior YTD Actual</b>
DSRIP Revenue	61,168,472	0	0%	32,253,685
Member Payment - Seton <sup>(1)</sup>	0	0	0%	15,133,245
Member Payment - Central Health <sup>(1)</sup>	0	0	0%	24,000,000
Operations Contingency Carryforward	5,362,495	10,731,787	200%	5,088,307
Other Sources	100,000	109,873	110%	338,008
<b>Total Sources of Funds</b>	<b>66,630,967</b>	<b>10,841,660</b>	<b>16%</b>	<b>76,813,245</b>
<b>Uses - Programs</b>				
Healthcare Delivery	19,630,967	9,655,169	49%	48,017,191
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	7,454,085	62%	8,228,840
<b>Total Uses</b>	<b>66,630,967</b>	<b>17,109,254</b>	<b>26%</b>	<b>56,246,031</b>
<b>Net Sources (Uses)</b>	<b>-</b>	<b>(6,267,594)</b>		<b>20,567,214</b>
<b>Net Assets</b>		<b>(1,267,594)</b>		<b>25,567,214</b>

<sup>(1)</sup> Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

# Healthcare Delivery Costs - Summary

## Fiscal Year-to-Date through April 2020



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<b>Total Healthcare Delivery</b>	<b>19,630,967</b>	<b>9,655,169</b>	<b>49%</b>	<b>48,017,191</b>



# Thank You

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[www.ccc-ids.org](http://www.ccc-ids.org)



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*Preliminary*