



September 2018 Preliminary FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$36.6M

Other Receivables – \$133K total – Partial Service Obligation Payment

Prepaid and Other – \$398K

- \$361K – Prepaid insurance and software license
- \$36K – Atrium Security deposit

Total Assets – \$37.1M

Liabilities

Accounts Payable and Accrued Liabilities – \$24.5M, which includes:

- \$20.9M estimated IBNR to providers
- \$1.3M non-provider accruals
- \$2.1M due to Central Health

Deferred Revenue – \$774K deferred revenue related to DSRIP projects

Other Liabilities – \$271K; includes leasehold improvement allowance liability of \$153K and Deferred Rent of \$118K

Payroll Liabilities – \$179K; includes PTO liability

Total Liabilities – \$25.8M

Net Assets

Emergency Reserve – \$5.0M

Unrestricted Net Assets – \$6.4M

Total Net Assets – \$11.4M

Total Liabilities and Net Assets – \$37.1M



Sources and Uses Report

September financials → twelve months, 100% of the fiscal year – Preliminary

Sources of Funds, Year-to-Date

DSRIP Revenue - \$59.2M for DY6 DSRIP Projects

Member Payments - \$59.4M for Central Health and Seton Member Payments

Operations Contingency Carryforward - \$13M from FY2017 (does not include \$5M in emergency reserves)

Other Sources – \$34K for interest income

Uses of Funds, Year-to-Date

Operating Expenses

	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery				
Primary Care	52,186,817	51,515,826	99%	44,812,596
Specialty Care	13,475,915	8,336,828	62%	4,801,482
Specialty Behavioral Health	8,833,856	8,551,298	97%	8,251,624
Specialty Dental Care	629,711	384,356	61%	436,420
Post-Acute Care	2,400,000	2,475,305	103%	2,105,759
Pharmacy	6,350,000	4,888,592	77%	4,010,612
Medical Management	2,111,102	1,715,973	81%	1,605,769
Urgent and Convenient Care	600,000	253,494	42%	182,401
Healthcare Delivery - Operations ⁽¹⁾	12,931,378	8,490,300	66%	8,164,920
Operations Contingency Reserve	3,613,896		0%	
		-		-
Total Healthcare Delivery	103,132,675	86,611,972	84%	74,371,583

UT Services Agreement - \$35M for University of Texas Affiliation Agreement

DSRIP Project Costs - \$3.7M in DSRIP project costs

Change in Net Assets – Year-to-date change in net assets is a decrease of \$6.7M. (9/30/2017 Net Assets = \$18.1M)

Community Care Collaborative

Financial Statement Presentation

FY 2018 – as of September 30, 2018 (Preliminary)

Central Health Board of Managers
Budget and Finance Committee
October 24, 2018

Jeff Knodel, Chief Financial Officer
Lisa Owens, VP of Financial Operations



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General



- Financial Statements
 - Balance Sheet
 - Sources and Uses Report, Budget vs. Actual
 - Healthcare Delivery Summary
- Twelve months of information, October – September

Preliminary

Balance Sheet

As of September 30, 2018



	FY 2018	FY 2017
Assets:		
Cash and Cash Equivalents	36,595,290	40,624,361
Other Receivables	133,245	83,428
Prepaid and Other	398,488	222,412
Total Assets	37,127,023	40,930,201
Liabilities and Net Assets:		
AP and Accrued Liabilities	24,533,417	19,610,004
Deferred Revenue	773,780	2,801,052
Other Liabilities	270,840	216,322
Accrued Payroll	178,658	237,477
Total Liabilities	25,756,695	22,864,855
Net Assets	11,370,328	18,065,346
Total Liabilities and Net Assets	37,127,023	40,930,201

Preliminary

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through September 30, 2018



	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Sources of Funds DSRIP Revenue	58,000,000	59,153,831	102%	62,692,721
Member Payment - Seton ⁽¹⁾	58,800,000	36,266,490	62%	26,000,000
Member Payment - Central Health ⁽¹⁾	29,245,166	23,200,000	79%	24,615,508
Operations Contingency Carryforward	9,883,321	13,065,346	132%	26,316,998
Other Sources	100,000	34,020	34%	1,084,443
Total Sources of Funds	156,028,487	131,719,687	84%	140,709,671
Uses - Programs Healthcare Delivery	103,565,887	86,611,972	84%	74,371,583
UT Services Agreement	35,000,000	35,000,000	100%	35,000,000
DSRIP Project Costs	17,462,600	3,737,387	21%	18,272,743
Total Uses	156,028,487	125,349,359	80%	127,644,327
Sources / (Uses)	-	6,370,328		13,065,344

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Preliminary

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through September 30, 2018



	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery Services				
Primary Care	52,186,817	51,515,826	99%	44,812,596
Specialty Care	13,475,915	8,336,828	62%	4,801,482
Specialty Behavioral Health	8,833,856	8,551,298	97%	8,251,624
Specialty Dental Care	629,711	384,356	61%	436,420
Post-Acute Care	2,400,000	2,475,305	103%	2,105,759
Pharmacy	6,350,000	4,888,592	77%	4,010,612
Medical Management	2,111,102	1,715,973	81%	1,605,769
Urgent and Convenient Care	600,000	253,494	42%	182,401
Healthcare Delivery Operations ⁽¹⁾	12,931,378	8,490,300	66%	8,164,920
Contingency Reserve	3,613,896	-	0%	-
Total Healthcare Delivery Operations	103,132,675	86,611,972	84%	74,371,583

⁽¹⁾ Additional detail provided

Preliminary

Healthcare Delivery Costs – Primary Care

Fiscal Year-to-Date through September 30, 2018



	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Primary Care				
CommUnityCare	41,850,000	41,790,000	100%	36,208,179
El Buen Samaritano	2,350,000	2,224,551	95%	2,248,445
Lone Star Circle of Care	4,364,995	4,137,079	95%	3,411,225
People's Community Clinic	2,500,000	2,500,000	100%	2,138,745
Volunteer Healthcare Clinic ⁽¹⁾	100,000	158,292	158%	109,179
UT School of Nursing	100,000	3,263	3%	-
Prevention and Wellness	225,000	5,819	3%	-
City of Austin EMS	696,822	696,822	100%	696,822
	52,186,817	51,515,826	99%	44,812,596

⁽¹⁾ Contract was amended by \$100,000 in May 2018.

Preliminary

HCD Providers Expenditures – Specialty Care Detail

Fiscal Year-to-Date through September 30, 2018



	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Specialty Care				
Consultation and Referral Platform	700,000	-	0%	-
Consultation Services	250,000	18,550	7%	-
Cardiology	150,000	40,657	27%	2,000
CommUnityCare Specialty	2,000,000	2,090,000	105%	386,156
Dermatology	100,000	-	0%	-
Ear, Nose and Throat	400,000	387,192	97%	6,112
Gastroenterology	800,000	888,736	111%	294,740
Gynecology IPU	1,500,000	512,884	34%	-
Oncology Services	2,500,000	536,205	21%	2,257,149
Ophthalmology ⁽¹⁾	950,915	1,462,766	154%	657,024
Orthopedics	2,000,000	1,409,599	70%	506,339
Orthotics and Prosthetics	200,000	101,285	51%	155,586
Other Providers	30,000	6,708	22%	3,830
Palliative Care	100,000	1,984	2%	-
Physical Medicine and Rehabilitation	75,000	-	0%	-
Remote Patient Monitoring	200,000	-	0%	-
Rheumatology	90,000	-	0%	-
Seton Healthcare Family Specialty	300,000	221,520	74%	3,140
Urology	450,000	100,000	22%	131,164
Project Access	330,000	330,000	100%	330,000
Ancillary Services	350,000	228,742	65%	68,243
	13,475,915	8,336,828	62%	4,801,482

⁽¹⁾ Central Health Board approved expansion of Ophthalmology by \$200,000.

Preliminary

HCD Operations Expenditures

Fiscal Year-to-Date through September 30, 2018



	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery Operations				
Eligibility and Enrollment	1,478,005	1,092,467	74%	-
Quality Assessment Performance	1,995,199	1,047,331	52%	668,763
Project Management Office	1,463,784	884,923	60%	-
Operations Department	3,497,608	1,964,290	56%	2,981,287
Health Information Technology	3,236,029	2,203,291	68%	2,467,296
Administration	1,260,753	1,297,999	103%	2,047,573
Total Healthcare Delivery - Operations	12,931,378	8,490,300	66%	8,164,920

Preliminary

Thank You

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