

# Community Care Collaborative

Financial Statement Presentation

FY 2017 – as of December 31, 2016





- Financial Statements
  - Balance Sheet
  - Sources and Uses Report, Budget vs. Actual
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- Three Months of Operations
  - October 1, 2016 – December 31, 2016

# Balance Sheet

*As of December 31, 2016*



Assets:

Cash and Cash Equivalents (1)	\$	26,201,581
Prepaid and Other		<u>258,511</u>
Total Assets	\$	<u><u>26,460,092</u></u>

Liabilities and Net Assets:

AP and Accrued Liabilities	\$	9,008,929
Deferred Revenue		2,801,052
Other Liabilities		250,280
Accrued Payroll		<u>338,348</u>
Total Liabilities		12,398,609
Net Assets (1)		<u>14,061,483</u>
Total Liabilities and Net Assets	\$	<u><u>26,460,092</u></u>

(1) Includes \$5M Emergency Reserve Balance

# Sources and Uses Report, Budget vs. Actual

## *Fiscal Year-to-Date through December 31, 2016*



		Annual Budget	YTD Actual
Sources of Funds	DSRIP Revenue	\$ 62,432,400	\$ -
	Member Payment - Seton (1)	41,500,000	-
	Member Payment - Central Health (1)	26,245,166	-
	Operations Contingency Carryforward (2)	23,643,324	26,316,998
	Other Sources	40,400	7,404
	<b>Total Sources of Funds</b>	<b>\$ 153,861,290</b>	<b>\$ 26,324,402</b>
Uses - Programs	Healthcare Delivery	95,373,056	16,398,930
	UT Services Agreement	35,000,000	-
	DSRIP Project Costs	23,488,234	863,989
	<b>Total Uses</b>	<b>\$ 153,861,290</b>	<b>\$ 17,262,919</b>
<b>Sources Over (Under) Uses</b>		<b>\$ -</b>	<b>\$ 9,061,483</b>

(1) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

(2) Preliminary unaudited net assets from FY2016

# Healthcare Delivery Costs - Summary

## *Fiscal Year-to-Date through December 31, 2016*



	Annual Budget	YTD Actual	% of Budget
Primary Care (1)	\$ 48,792,582	\$ 10,330,753	21%
Specialty Care (2)	8,526,951	672,813	8%
Dental Specialty Care	629,711	100,666	16%
Behavioral Health/Substance Abuse	8,833,856	2,020,505	23%
Post-Acute Care	1,150,000	212,000	18%
Convenient/Urgent Care	600,000	35,376	6%
Pharmacy	5,350,000	876,643	16%
Client Referral Services	856,309	197,340	23%
HCD Operating Cost	1,991,647	310,918	16%
Health Information Technology	4,458,147	571,873	13%
Patient Medical Management	1,782,840	403,635	23%
Quality, Assessment and Performance	956,974	167,214	17%
Claims Payment Services/TPA	1,085,000	174,999	16%
Administration	1,331,983	310,940	23%
MAP Redesign	5,354,621	13,254	0%
MAP Benefits Enhancement Reserve	858,938	-	0%
Service Expansion Funds	1,000,000	-	0%
Operations Contingency	1,813,496	-	0%
<b>Total Healthcare Delivery</b>	<b>\$ 95,373,056</b>	<b>\$ 16,398,930</b>	<b>17%</b>

(1) Detail provided on Slide 6.

(2) Detail provided on Slide 7.

# HCD Providers Expenditures – Primary Care Detail

## *Fiscal Year-to-Date through December 31, 2016*



	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
<b>Primary Care</b>			
CommUnityCare	\$ 39,450,000	\$ 8,505,924	22%
El Buen Samaritano	2,350,000	448,628	19%
Lone Star Circle of Care	4,364,995	677,662	16%
Peoples Community Clinic	1,798,000	495,169	28%
Volunteer Clinic	100,000	26,761	27%
City of Austin EMS	696,822	174,000	25%
	<u>\$ 48,792,582</u>	<u>\$ 10,330,753</u>	<u>21%</u>

# HCD Providers Expenditures – Specialty Care Detail

## *Fiscal Year-to-Date through December 31, 2016*



	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
<b>Specialty Care</b>			
Paul Bass Clinic - Specialty	\$ 500,000	\$ 130,426	26%
Austin Cancer Centers	359,000	85,310	24%
Project Access	330,000	82,500	25%
Ophthalmology	550,951	96,341	17%
Orthotics and Prosthetics	100,000	43,043	43%
Urology	450,000	65,269	15%
Neurology	150,000	-	0%
Orthopedics	2,000,000	88,541	4%
Gastroenterology	650,000	10,000	2%
Endocrinology	100,000	-	0%
Cardiology	100,000	3,000	3%
Ophthalmology - Surgical	400,000	66,357	17%
Dermatology	100,000	-	0%
Telemedicine	200,000	-	0%
Gynecology Integrated Practice Unit	500,000	-	0%
Ear, Nose and Throat	400,000	-	0%
Audiology	50,000	-	0%
Allergy	50,000	-	0%
Specialty Referral Process Improvement	25,000	-	0%
CommUnity Care Specialty Transition	1,500,000	-	0%
	<u>\$ 8,526,951</u>	<u>\$ 672,813</u>	<u>8%</u>

# HCD Providers Expenditures – Other Detail

## *Fiscal Year-to-Date through December 31, 2016*



	Annual Budget	YTD Actual	% of Budget
<b>Dental Specialty Care</b>			
Dental Devices	\$ 200,000	\$ 40,302	20%
Oral Surgery	429,711	60,364	14%
	<b>\$ 629,711</b>	<b>\$ 100,666</b>	<b>16%</b>
<b>Behavioral Health/Substance Abuse</b>			
ATCIC	\$ 8,000,000	\$ 1,954,835	24%
SIMS Foundation	383,856	65,670	17%
Medication Assisted Therapy Pilot	450,000	-	0%
	<b>\$ 8,833,856</b>	<b>\$ 2,020,505</b>	<b>23%</b>
<b>Post-Acute Care</b>			
Front Steps/Recuperative Care Beds	\$ 600,000	\$ 212,000	35%
Skilled Nursing Facilities	550,000	-	0%
	<b>\$ 1,150,000</b>	<b>\$ 212,000</b>	<b>18%</b>



# Questions? Comments?





December 2016 Preliminary FYTD Financial Statements (unaudited)  
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## **Balance Sheet**

### **Current Assets**

Cash and Cash Equivalents – \$26.2 million

Prepaid Expense – \$258k, which includes:

- \$37k related to a lease security deposit
- \$221k related to software amortization

**Total Assets – \$26.4 million**

### **Liabilities**

Accounts Payable and Accrued Liabilities – \$9.0 million, which includes:

- \$442k accounts payable to providers and vendors
- \$7.8M estimated IBNR including:
  - \$2.2M ATCIC
  - \$3.7M CUC
  - \$156k People's
  - \$156k El Buen
  - \$631k Lone Star COC
  - \$75k Front Steps
  - \$126k Paul Bass Specialty Care
  - \$738k Other MAP Providers
- \$198k non-provider accruals; including \$66k United Way and \$50k Cope
- \$543k due to Central Health

Deferred Revenue – \$2.8 million deferred revenue related to DSRIP projects

Other Liabilities – \$250k; includes leasehold improvement allowance liability of \$238k

Payroll Liabilities – \$338k; includes PTO liability of \$257k and accrued payroll of \$81k for 5 days

**Total Liabilities – \$12.4 million**



December 2016 Preliminary FYTD Financial Statements (unaudited)  
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**Net Assets**

Emergency Reserve – \$5.0 million

Unrestricted Net Assets – \$9.0 million

**Total Net Assets** – \$14.0 million

**Total Liabilities and Net Assets** – \$26.4 million



**Sources and Uses Report**

December financials → three months, 25.0% of the fiscal year

**Sources of Funds, Year-to-Date**

Operations Contingency Carryforward – Consisting of unaudited net assets from FY2016, less \$5.0 million emergency reserve, is \$26.3 million

Other Sources – \$7k interest revenue

**Uses of Funds, Year-to-Date**

Operating Expenses

Healthcare Delivery				
Category	YTD Total Operating Cost	FY Budget	% of Budget	Variance
Healthcare Delivery (Providers, Personnel, Other)	14,932,013	77,816,057	19.2%	Primary Care \$10.3M; Specialty Care \$673k; Dental \$101k; Behavioral Health \$2.0M; Post-Acute Care \$212k; Urgent Care \$35k; Pharmacy \$877k; Client Referral Services \$197k; Personnel Costs \$190k; Consulting \$64k; Other Purchased Goods \$57K; TPA Expense \$175k.
HIT	571,873	4,458,147	12.8%	Personnel Costs \$321k; Other Purchased Goods \$241k.
Patient Medical Management	403,635	1,782,840	22.6%	
Quality, Assessment and Performance	167,214	956,974	17.5%	
Administration	310,940	1,331,983	23.3%	Personnel Costs \$249k; Legal \$12k; Other Purchased Goods \$50k.
MAP Redesign	13,254	5,354,621	0.2%	
MAP Benefits Enhancement Reserve	-	858,938	0.0%	
Service Expansion Funds	-	1,000,000	0.0%	
Operations Contingency	-	1,813,496	0.0%	
<b>Total Healthcare Delivery</b>	<b>16,398,930</b>	<b>95,373,056</b>	<b>17.2%</b>	
UT Affiliation	-	35,000,000	0.0%	
DSRIP	863,989	23,488,234	3.7%	
<b>Total Uses</b>	<b>17,262,919</b>	<b>153,861,290</b>	<b>11.2%</b>	



December 2016 Preliminary FYTD Financial Statements (unaudited)  
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Change in Net Assets – Year-to-date change in net assets is a decrease of \$17.3 million.