

Community Care Collaborative

Financial Statement Presentation
FY 2017 – as of October 31, 2016





- Financial Statements
 - Balance Sheet
 - Sources and Uses Report, Budget vs. Actual
 - Detail of Healthcare Delivery Costs
- One Month of Operations
 - October 1, 2016 – October 31, 2016

Balance Sheet

As of October 31, 2016



3

Assets:

Cash and Cash Equivalents (1)	\$	43,272,363
Other Receivables		22,953
Prepaid and Other		<u>265,922</u>
Total Assets	\$	<u><u>43,561,239</u></u>

Liabilities and Net Assets:

AP and Accrued Liabilities	\$	14,385,017
Deferred Revenue		2,801,052
Other Liabilities		256,929
Accrued Payroll		<u>268,773</u>
Total Liabilities		17,711,771
Net Assets (1)		<u>25,849,468</u>
Total Liabilities and Net Assets	\$	<u><u>43,561,239</u></u>

(1) Includes \$5M Emergency Reserve Balance

Sources and Uses Report, Budget vs. Actual

Fiscal Year-to-Date through October 31, 2016



4

		Annual Budget	YTD Actual
Sources of Funds	DSRIP Revenue	\$ 62,432,400	\$ -
	Member Payment - Seton (1)	41,500,000	-
	Member Payment - Central Health (1)	26,245,166	-
	Operations Contingency Carryforward	23,643,324	-
	Other Sources	40,400	3,067
	Total Sources of Funds		\$ 153,861,290
Uses - Programs	Healthcare Delivery	95,373,056	5,338,999
	UT Services Agreement	35,000,000	
	DSRIP Project Costs	23,488,234	59,973
	Total Uses	\$ 153,861,290	\$ 5,398,972
	Sources Over Uses	\$ -	\$ (5,395,905)

(1) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Healthcare Delivery Costs

Fiscal Year-to-Date through October 31, 2016



5

	Annual Budget	Actual	% of Budget
Primary Care	\$ 49,992,582	\$ 3,346,154	7%
Specialty Care	1,201,000	96,633	8%
Ophthalmology	550,951	22,582	4%
Orthotics and Prosthetics	100,000	8,500	9%
Oral Surgery/Dental Devices	629,711	35,210	6%
Mental Health	8,383,856	686,667	8%
Pharmacy	5,350,000	296,746	6%
Client Referral Services	856,309	65,780	8%
Claims Administration/TPA	1,085,000	58,333	5%
HCD Operating Cost	1,991,647	106,352	5%
Service Expansion Funds	1,000,000	-	0%
Health Information Technology	4,458,147	154,763	3%
Administration	1,331,983	86,350	6%
IDS Plan Initiatives	16,628,373	374,928	2%
Operations Contingency	1,813,496	-	0%
Total Healthcare Delivery	\$ 95,373,056	\$ 5,338,999	6%

Selected HCD Providers Expenditures

Fiscal Year-to-Date through October 31, 2016



6

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
Primary Care			
Primary Care - CommUnityCare	\$ 39,450,000	\$ 2,720,000	7%
Primary Care - El Buen Samaritano	2,350,000	129,110	5%
Primary Care - Lone Star Circle of Care	4,364,995	200,000	5%
Primary Care - Peoples Community Clinic	1,798,000	170,590	9%
Primary Care - Volunteer Clinic	100,000	9,000	9%
Primary Care - Front Steps/Recuperative Care Beds	600,000	50,000	8%
Primary Care - City of Austin EMS	696,822	58,000	8%
Primary Care - Convenience/Urgent Care	600,000	9,454	2%
	<u>\$ 49,992,582</u>	<u>\$ 3,346,154</u>	<u>7%</u>
Specialty Care			
Paul Bass Clinic - Specialty	\$ 500,000	\$ 42,000	8%
Austin Cancer Centers	359,000	27,133	8%
Project Access	330,000	27,500	8%
Ophthalmology	550,951	22,581	4%
Orthotics and Prosthetics	100,000	8,500	9%
	<u>\$ 1,851,951</u>	<u>\$ 127,714</u>	<u>7%</u>
Dental Care			
Oral Surgery/Dental Devices	629,711	35,210	6%
	<u>\$ 629,711</u>	<u>\$ 35,210</u>	<u>6%</u>
Mental Health			
ATCIC	\$ 8,000,000	\$ 666,667	8%
SIMS Foundation	383,856	20,000	5%
	<u>\$ 8,383,856</u>	<u>\$ 686,667</u>	<u>8%</u>
Pharmacy			
	<u>\$ 5,350,000</u>	<u>\$ 296,746</u>	<u>6%</u>

IDS Initiatives

Fiscal Year-to-Date through October 31, 2016



7

	Annual Budget	Actual	% of Budget
Specialty Care	\$ 7,675,000	\$ 153,638	2%
Patient Medical Management	1,782,840	136,163	8%
Quality, Assessment and Performance	956,974	71,874	8%
MAP Redesign	5,354,621	13,254	0%
MAP Benefits Enhancement Reserve	858,938	-	0%
Total IDS Initiatives	\$ 16,628,373	\$ 374,928	2%

IDS Initiatives – Specialty Care

Fiscal Year-to-Date through October 31, 2016



8

	Annual Budget	Actual	% of Budget
Urology	\$ 450,000	\$ 15,000	3%
Neurology	150,000	-	0%
Orthopedics	2,000,000	100,000	5%
Gastroenterology	650,000	14,000	2%
Endocrinology	100,000	-	0%
Cardiology	100,000	1,000	1%
Ophthalmology	400,000	23,638	6%
Post Acute Care	550,000	-	0%
Dermatology	100,000	-	0%
Telemedicine	200,000	-	0%
Gynecology Integrated Practice Unit	500,000	-	0%
Ear, Nose and Throat	400,000	-	0%
Audiology	50,000	-	0%
Allergy	50,000	-	0%
Specialty Referral Process Planning	25,000	-	0%
ATCIC Substance Abuse	450,000	-	0%
CommUnity Care Specialty Transition	1,500,000	-	0%
Total Specialty Care	\$ 7,675,000	\$ 153,638	2%



October 2016 Preliminary FYTD Financial Statements (unaudited)
Page 1 of 4

Balance Sheet

Current Assets

Cash and Cash Equivalents – \$43.3 million

Other Receivables – \$23k for claims reimbursements

Prepaid Expense – \$266k, which includes:

- \$37k related to a lease security deposit
- \$229k related to software amortization

Total Assets – \$43.6 million

Liabilities

Accounts Payable and Accrued Liabilities – \$14.4 million, which includes:

- \$335k accounts payable to providers and vendors
- \$13.4M estimated IBNR including:
 - \$3.1M ATCIC
 - \$7.6M CUC
 - \$482k People's
 - \$132k El Buen
 - \$720k Lone Star COC
 - \$542k FY16 & FY17 Paul Bass Specialty Care
 - \$909k Other MAP Providers
- \$226k non-provider accruals; including \$66k United Way, \$50k Cope, \$40k Wakely
- \$393k due to Central Health

Deferred Revenue – \$2.8 million deferred revenue related to DSRIP projects

Other Liabilities – \$257k; includes leasehold improvement allowance liability of \$248k

Payroll Liabilities – \$269k; includes PTO liability of \$245k and accrued payroll of \$15k for 1 day

Total Liabilities – \$17.7 million



October 2016 Preliminary FYTD Financial Statements (unaudited)
Page 2 of 4

Net Assets

Emergency Reserve – \$5.0 million

Unrestricted Net Assets – \$20.8 million

Total Net Assets – \$25.8 million

Total Liabilities and Net Assets – \$43.6 million

Sources and Uses Report

October financials → one month, 8% of the fiscal year

Sources of Funds, Year-to-Date

Other Sources – \$3k interest revenue

Uses of Funds, Year-to-Date

Operating Expenses

Healthcare Delivery				
Category	YTD Total Operating Cost	FY Budget	% of Budget	Explanation
Healthcare Delivery (Providers, Personnel, Other)	4,722,956	70,141,057	6.7%	Primary Care \$3.3M; Specialty Care \$97k; Mental Health \$686k; Dental \$35k; Orthotics \$9k; Pharmacy \$297k; Vision \$23k; TPA Expense \$124k; Personnel Costs \$56k; Consulting \$1k; Other Purchased Goods \$94k.
HIT	154,763	4,458,147	3.5%	Personnel Costs \$104k; Other Purchased Goods \$50k.
Administration	86,350	1,331,983	6.5%	Personnel Costs \$70k; Legal \$3k; Other Purchased Goods \$13k.
IDS Plan Initiatives	374,928	16,628,373	2.3%	Ophthalmology \$24k; Orthopedics \$100k; Gastroenterology \$14k; Urology \$15k; Cardiology \$1k; Personnel Costs \$133k; Rent \$34k; Other Purchased Goods \$54k.
Service Expansion Funds	-	1,000,000	0.0%	
Operations Contingency	-	1,813,496	0.0%	
Total Healthcare Delivery	5,338,999	95,373,056	5.6%	
UT Affiliation	-	35,000,000	0.0%	
DSRIP	59,973	23,488,234	0.3%	
Total Uses	5,398,972	153,861,290	3.5%	

Change in Net Assets – Year-to-date change in net assets is a decrease of \$5.4 million.

Other Expenses

HCD Operating Cost				
Program	YTD Total Operating Cost	FY Budget	% of Budget	Notes
Total Personnel Cost	56,412	1,517,573	3.7%	
Total Other Purchased Goods and Services (excluding legal and consulting)	33,578	324,074	10.4%	
Total Consulting Expense	16,363	150,000	10.9%	
Total HCD Operating Cost	106,352	1,991,647	5.3%	